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CASH FINANCIAL SERVICES GROUP LIMITED

時富金融服務集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 510)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (“Board”) of CASH Financial Services Group Limited (“Company”, and together with its subsidiaries, “Group”) is pleased to announce that Mr Lam Man Michael (“Mr Lam”) has been appointed as an executive director of the Company with effect from 2 November 2015.

The information of Mr Lam required to be disclosed under the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”) in relation to his appointment is as follows:

- (1) Mr Lam, aged 39, is appointed as an executive director of the Company. He acts as the managing director and head of investment banking group of the Company and is in charge of the Group’s investment banking business. His responsibilities include provision of advice to the Board on strategic planning and corporate development. Mr Lam has extensive experience in corporate finance and capital markets.
- (2) Mr Lam graduated from City University of Hong Kong with a Bachelor of Arts (Hons) Degree in Business Studies and is a member of Hong Kong Securities and Investment Institute. He is a responsible officer of Celestial Capital Limited licensed to carry on type 1 (dealing in securities) and type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance.
- (3) Mr Lam has not held any other directorships in listed public companies during the three years preceding the date of this announcement.
- (4) Mr Lam has entered into a service contract with the Company for a term of two years commencing from the date of his appointment and will continue thereafter until terminated by three months’ notice in writing served by either party on the other. Mr Lam is subject to the retirement by rotation and re-election pursuant to the bye-laws of the Company. Mr Lam is entitled to a monthly salary of HK\$130,000, plus year end discretionary bonus which will depend on his working performance, as specified in his service contract with the Company. The salary is determined by reference to his duties and responsibilities with the Company and the prevailing market rate of similar position.
- (5) Mr Lam has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

- (6) Within the meaning of Part XV of the Securities and Futures Ordinance, Mr Lam does not have any interests in the shares, underlying shares and debentures of the Company or its associated corporations as at the date of this announcement.
- (7) Save for disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr Lam that need to be brought to the attention of the shareholders of the Company or any information that should be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr Lam to join the Board.

On behalf of the Board
Bankee P. Kwan
Chairman

Hong Kong, 2 November 2015

As at the date hereof (after the above appointment taking effect), the directors of the Company are:-

Executive directors:

Mr Kwan Pak Hoo Bankee, JP
Mr Law Ping Wah Bernard
Ms Cheng Pui Lai Majone
Mr Ng Kung Chit Raymond
Mr Lam Man Michael

Independent non-executive directors:

Mr Cheng Shu Shing Raymond
Mr Lo Kwok Hung John
Mr Lo Ming Chi Charles

* *For identification purpose only*